

METHOD AND SYSTEM FOR TRANSFERRING STORED VALUE

ABSTRACT OF THE DISCLOSURE

A method and system are provided for transferring value from a value provider. A request initiated by a value owner to transfer value from the value provider to a recipient is received. An exchange provider receives the value in accordance with the request. The exchange provider includes a processor that converts the received value into a converted form. The converted value is then transmitted to the recipient by the exchange provider.

DE 7046552 v1